

GRAND TRAVERSE AREA CATHOLIC SCHOOLS GLADHANDER AUCTION

RAFFLE 2025 HOUSE RULES Raffle License #C32630

Grand Prize Options: 2025 Jeep Gladiator or \$38,000 cash or \$38,000 in gold

1. Two raffle drawings will occur: Friday, October 3, 2025, between 12:00pm and 4:00pm and Saturday, October 25, 2025, between 8:00pm and 11:00pm at the St. Francis High School.
2. If the drawing cannot occur on October 3, 2025, or October 25, 2025, due to weather, power failure, or any other unforeseen circumstance, the drawing will take place in the Gladhandler Office on the first business day following with at least three school representatives present.
3. Purchasers of raffle tickets must be at least 18 years of age at the time of the purchase; however, an adult may put a minor's name on the ticket stub and prizes may be awarded to a minor, subject to any applicable local, state and federal taxes and compliance with any local, state and federal applicable laws.
4. **The price of the ticket is 1 for \$125 or 2 for \$200 or 3 for \$250 (4 for \$400, 5 for \$450, 6 for \$500 or 12 for \$1000.) Additional price option: 40 for \$3,000, one payment required.**
5. An Early Bird Raffle drawing will take place Friday, October 3, 2025, in the St. Francis High School. The check will be issued to the winner by Friday, October 10, 2025. All tickets stubs will be deposited in the raffle drum and a single ticket will be drawn, with at least two representatives present. All ticket stubs, including the Early Bird winning ticket stub, will then be stored until Saturday, October 25, 2025.
6. All ticket stubs sold prior to the drawing will be deposited in the raffle drum by October 25, 2025. Winning tickets will be drawn from the raffle drum on October 25, 2025. Six ticket stubs will be drawn from the drum to determine the first six prizes as listed on the ticket. After the sixth drawing, all six previously drawn stubs will be returned to the drum for the Grand Prize drawing. The Grand Prize drawing will be the final drawing. Checks will be issued by Friday, October 31, 2025, for the first six drawings.
7. All sales are final. There are no refunds for purchased raffle tickets.
8. All winners will be notified by phone, electronic mail and/or U.S. mail.
9. All winners are responsible for any applicable local, state and federal taxes and compliance with any local, state and federal applicable laws.
10. The Grand Prize Winner will need to formally choose his/her prize option by 12:00 p.m. EST on Friday, October 31, 2025.
11. The Grand Prize Winner will be responsible for any applicable local, state and federal taxes, as required by the Charitable Gaming Division.

If the cash option is chosen by the Grand Prize winner, the federal withholding tax based on the prize amount, will be deducted from prize. Federal withholding tax will be submitted by GTACS Gladhandler.

If the non-cash option of the vehicle is chosen by the Grand Prize winner, federal withholding tax and state sales tax will need to be paid by the Grand Prize winner (federal withholding tax amount paid by check payable to GTACS Gladhandler and state sales tax via the dealer) prior to taking possession. In addition to the federal withholding tax and state sales tax, the Grand Prize Winner needs to also pay any associated "Destination Charge" and "Title and License Fees".

If the non-cash option of the gold is chosen by the Grand Prize Winner, the federal withholding tax for the prize amount will need to be paid by the Grand Prize Winner (check payable to GTACS Gladhandler) prior to taking possession OR federal withholding tax amount can be deducted from the Grand Prize amount for the value of gold and federal withholding tax will then be paid by GTACS Gladhandler.

The gold equivalent value is based on the price of gold on the next business day from the date of prize choice notification to GTACS Gladhandler by Grand Prize Winner. The price of gold determined by Kitco.com and arranged through Chris's Coins, Traverse City.

12. All Raffle winner's names will be publicized.
13. Non-cash Grand Prize options on display may not be the actual prize award option. Actual description and specification sheet for non-cash Grand Prize options are available for review in the Gladhandler Office located at 123 East 11th Street, Traverse City MI 49684. The timing of delivery of non-cash Grand Prize options are subject to dealer inventory.
14. These House Rules are effective as of July 15, 2025.